Altauna Bank Overtanty Beneuting

			Alte	rna Bank - Qu	arterly Reporti	ng			
		Residential Mo	ortgage and Ho	me Equity Lin	es of Credit (HI	ELOC) Portfolio			
AVERAGE LO	DAN TO VALUE ON	NEWLY ORIGIN	ATED UNINSUF	RED RESIDENT	IAL MORTGAG	ES AND HELOC	S BY GEOGRAP	HIC LOCATION:	
PROVINCE						Q3, 2023	Q4, 2023	Q1, 2024	Q2, 2024
British Columbia						-	22.59%	-	22.59%
Ontario						69.65%	69.20%	66.43%	63.52%
Quebec						48.99%	79.13%	73.25%	48.37%
Total Newly Originated						68.67%	64.49%	68.39%	59.07%
AMORTIZAT	TION PERIOD OF TO	TAL RESIDENTIA	AL MORTGAGE	S AND HELOCS	6 (%)				
AMORTIZATION						Q3, 2023	Q4, 2023	Q1, 2024	Q2, 2024
						%	%	%	%
25 years or fewer						97.43%	97.48%	97.46%	97.80%
25 - 30 years						2.48%	2.43%	2.44%	2.11%
30 - 35 years						-	-	0.10%	0.04%
35 - 40 years						-	-	-	0.06%
Over 40 years						-	-	-	-
Total						100.00%	100.00%	100.00%	100.00%
TOTAL RESII	DENTIAL MORTGAC	SE LOANS AND I	HELOCS - INSUF	RED VS UNINS	URED (\$ 000's) (%)			
	Q3, 2023 Q4, 2023					Q1, 2024		Q2, 2024	
		\$	%	\$	%	\$	%	\$	%
Insured*		893,494	89.61%	874,683	89.39%	858,240	89.55%	872,526	88.48%
Uninsured		103,624	10.39%	103,769	10.61%	100,194	10.45%	113,559	11.52%
Total		997,118	100.00%	978,452	100.00%	958,434	100.00%	986,085	100.00%
*Insured ref	ers to mortgages in	sured against lo	ss caused by d	efault on the p	art of the borr	ower under a lo	oan secured by	real property.	
TOTAL RESI	DENTIAL MORTGAG	SE LOANS AND I	HELOCS - INSUF	RED VS UNINS	URED BY GEOG	RAPHIC LOCAT	TION (\$ 000's)		
PROVINCE		Q3, 2	2023	Q4,	2023	Q1, 2	2024	Q2, 2	024
- NOVINCE		\$	%	\$	%	\$	%	\$	%
АВ	insured	244,283	24.50%	238,476	24.37%	233,318	24.34%	227,803	23.109
	uninsured	1,794	0.18%	1,749	0.18%	1,718	0.18%	1,706	0.179
ВС	insured	203,869	20.45%	197,019	20.14%	193,303	20.17%	194,769	19.75
	uninsured	9,951	1.00%	12,239	1.25%	11,538	1.20%	26,116	2.659
МВ	insured	36,551	3.67%	35,754	3.65%	35,331	3.69%	36,370	3.699
	uninsured	970	0.10%	960	0.10%	950	0.10%	940	0.109
NB	insured	7,154	0.72%	7,271	0.74%	7,198	0.75%	7,365	0.759
	uninsured	853	0.09%	845	0.09%	836	0.09%	828	0.089
NL	insured	19,534	1.96%	18,724	1.91%	18,554	1.94%	18,372	1.86
	uninsured	-	-	-	-	-	-	80	_
NS	insured	36,855	3.70%	36,551	3.74%	36,620	3.82%	35,758	3.63
	uninsured	269	0.03%	266	0.03%	333	0.03%	330	0.03
ON	insured	199,861	20.03%	198,074	20.25%	193,740	20.21%	214,723	21.799
	uninsured	52,585	5.26%	51,302	5.24%	48,965	5.11%	48,138	4.889
PE	insured	1,035	0.10%	1,026	0.10%	1,018	0.11%	1,009	0.10%

Commentary

97,148

36,408

44,640

874,683

103,769

9.99%

3.74%

4.53%

89.55%

10.45%

92,668

35,421

43,689

872,526

113,559

9.40%

3.59%

4.43%

88.50%

11.50%

95,754

35,854

43,404

858,240

100,194

9.93%

3.72%

4.56%

89.39%

10.61%

insured

insured

uninsured

uninsured

uninsured insured

uninsured

98,620

37,202

45,732

893,494

103,624

9.89%

3.73%

4.59%

89.61%

10.39%

QC

SK

Total

Management conducted a credit risk stress test in which properties in our geographical markets would be significantly devalued. The test indicated that this could result in a moderate increase in mortgage defaults which would lead to a moderate increase in the provision for loan losses and collection costs as well as a small reduction in net interest income. Management believes the Bank is well capitalized to absorb such losses.