## **Alterna Bank - Quarterly Reporting**

		Residential Mo	ortgage and Ho	ome Equity Line	es of Credit (HI	ELOC) Portfolio	)		
AVERAGE LO	AN TO VALUE ON	NEWLY ORIGIN	ATED UNINSU	RED RESIDENT	IAL MORTGAG	ES AND HELOC	S BY GEOGRAP	PHIC LOCATION:	
PROVINCE						Q2, 2023	Q3, 2023	Q4, 2023	Q1, 2024
British Columbia						-	-	22.59%	-
Ontario						67.58%	69.65%	69.20%	66.43%
Quebec						67.61%	48.99%	79.13%	73.25%
Total Newly Originated						67.59%	68.67%	64.49%	68.39%
AMORTIZAT	ON PERIOD OF TO	TAL RESIDENTIA	AL MORTGAGE	S AND HELOC	S (%)				
AMORTIZATION					Q2, 2023	Q3, 2023	Q4, 2023	Q1, 2024	
						%	%	%	%
25 years or fewer					94.85%	97.43%	97.48%	97.46%	
25 - 30 years						5.15%	2.48%	2.43%	2.44%
30 - 35 years					-	0.00	0.10%	0.10%	
35 - 40 years						-	-	-	=
Over 40 years						-	-	-	-
Total						100.00%	100.00%	100.00%	100.00%
TOTAL RESID	ENTIAL MORTGA	GE LOANS AND I	HELOCS - INSU	RED VS UNINS	URED (\$ 000's	) (%)			
		Q2, 2023		Q3, 2023		Q4, 2023		Q1, 2024	
		\$	%	\$	%	\$	%	\$	%
Insured*		885,745	89.09%	893,494	89.61%	874,683	89.39%	858,240	89.55%
Uninsured		108,459	10.91%	103,624	10.39%	103,769	10.61%	100,194	10.45%
Total		994,204	100.00%	997,118	100.00%	978,452	100.00%	958,434	100.00%
*Insured refe	ers to mortgages ir	nsured against lo	ss caused by d	efault on the p	art of the borro	ower under a lo	oan secured by	real property.	
TOTAL RESID	ENTIAL MORTGA	GE LOANS AND I	HELOCS - INSU	RED VS UNINS	URED BY GEOG	RAPHIC LOCA	TION (\$ 000's)		
PROVINCE		Q2, 2023		Q3, 2023		Q4, 2023		Q1, 2024	
		\$	%	\$	%	\$	%	\$	%
AB	insured	240,930	24.23%	244,283	24.50%	238,476	24.37%	233,318	24.34%
	uninsured	1,808	0.18%	1,794	0.18%	1,749	0.18%	1,718	0.18%
ВС	insured	202,052	20.32%	203,869	20.45%	197,019	20.14%	193,303	20.17%
	uninsured	13,670	1.37%	9,951	1.00%	12,239	1.25%	11,538	1.20%
МВ	insured	36,039	3.62%	36,551	3.67%	35,754	3.65%	35,331	3.69%
	uninsured	979	0.10%	970	0.10%	960	0.10%	950	0.10%
NB	insured	7,148	0.72%	7,154	0.72%	7,271	0.74%	7,198	0.75%
	uninsured	861	0.09%	853	0.09%	845	0.09%	836	0.09%
NL	insured	20,434	2.06%	19,534	1.96%	18,724	1.91%	18,554	1.94%
	uninsured	-	-	-	-	-	-	-	-
NS	insured	38,024	3.82%	36,855	3.70%	36,551	3.74%	36,620	3.82%
	uninsured	272	0.03%	269	0.03%	266	0.03%	333	0.03%
ON	insured	201,893	20.32%	199,861	20.03%	198,074	20.25%	193,740	20.21%

## Commentary

52,585

1,035

98,620

37,202

45,732

893,494

103,624

5.26%

0.10%

9.89%

3.73%

4.59%

89.61%

10.39%

51,302

1,026

97,148

36,408

44,640

874,683

103,769

5.24%

0.10%

9.93%

3.72%

4.56%

89.39%

10.61%

48,965

1,018

95,754

35,854

43,404

858,240

100,194

5.11%

0.11%

9.99%

3.74%

4.53%

89.55%

10.45%

5.32%

0.10%

9.32%

3.82%

4.58%

89.09%

10.91%

52,860

92,667

38,009

45,515

885,745

108,459

1,043

PΕ

QC

SK

Total

uninsured

uninsured

uninsured

uninsured insured

uninsured

insured

insured

insured

Management conducted a credit risk stress test in which properties in our geographical markets would be significantly devalued. The test indicated that this could result in a moderate increase in mortgage defaults which would lead to a moderate increase in the provision for loan losses and collection costs as well as a small reduction in net interest income. Management believes the Bank is well capitalized to absorb such losses.